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DISCLAIMER

The information contained herein is subject to revisions and amendments by the Echelon Prime Foundation. This document is not, and should not be construed as, legal or financial advice. No element of this document is finalized until it has been approved and ratified by the Emissaries Prime.

PREFACE

Echelon released the Echelon Whitepaper Proposal (EWP) on January 25, 2022 and established a vision for a novel gaming ecosystem powered by the PRIME token. Primary NFT holders elected eleven Emissaries Prime (EPs) to represent the community in building this ecosystem. Inaugural EPs took their positions on February 20, 2022 and released the Echelon Whitepaper Addendum 01 on March 15, 2022. This document provides further information on PRIME launch, governance, and allocations. It was crafted with community feedback in mind to provide a more balanced foundation for the PRIME ecosystem.

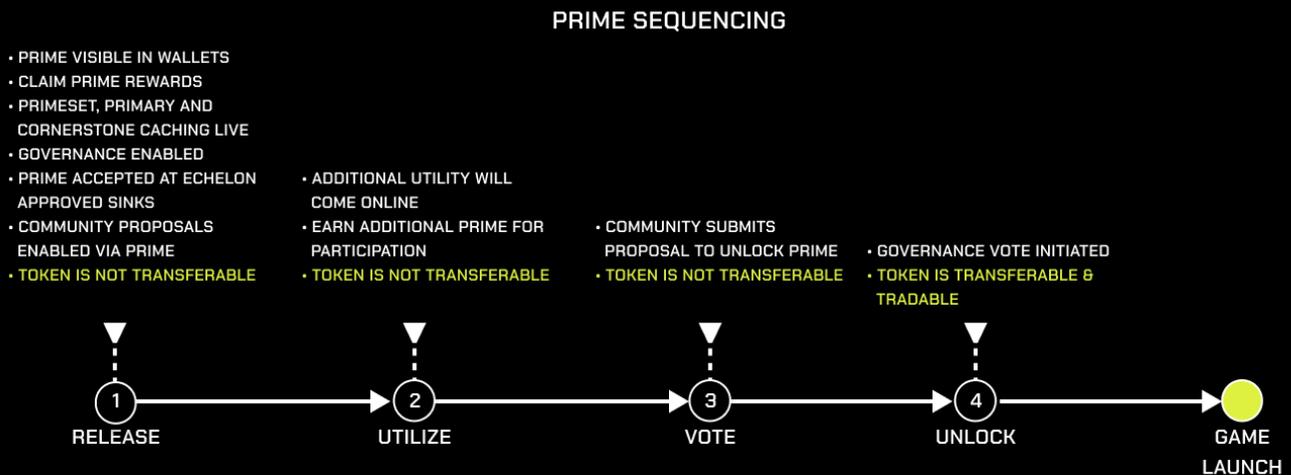
PART I - EXPANDING GOVERNANCE

1.0 PRIME TOKEN RELEASE

Echelon balances several interests in ensuring a successful launch of the PRIME token. The EPF is pleased to announce a novel, hybrid method for PRIME launch that allows the community to participate in governance and provides immediate utility to the PRIME token holders upon launch.

1.1 SEQUENCING

The PRIME token launch will develop in a four-stage sequence.



PHASE 1 - RELEASE

PRIME will launch as a 'locked', non-transferable token. Wallets that were holding EADAs and PRIME Sets at Prime Events will be able to claim locked PRIME. The token will be transferable only to allowlisted smart contracts for governance and other functions. This approach decentralizes governance and empowers community members to directly participate in

decision making much sooner than otherwise possible. Caching pools for Primary NFTs, Cornerstone NFTs, and PRIME Sets will launch at the same time as locked PRIME. Once the caching infrastructure is in place, the Emissaries Prime, as representatives of the community, will vote to make locked PRIME claimable. Claimed, locked PRIME will be usable in Echelon-allowlisted smart contracts. The community will be able to spend locked PRIME to submit governance proposals and access other utility available on the release date.

REWARDS
4 REWARDS

WALLET BALANCE
0 PRIME \$ 0.00

UNCLAIMED REWARD
0 PRIME \$ 0.00
0 ETH \$ 0.00

[CLAIM ALL](#)

SNAPSHOT CLAIM - PARALLEL TCG

SOURCE	EARNED	SNAPSHOT	
EADA CLAIM	0 PRIME	PE4	CLAIM

ONGOING REWARDS - PARALLEL TCG

SOURCE	EARNED	END DATE	
PRIME KEY CACHING	0 PRIME	MM / DD / YYYY	LOCKED

PRIME SET CACHING

SOURCE	EARNED	STAKED	
PRIME SET CACHING	0 PRIME	3 PRIME SETS	CLAIM

CORNERSTONES

SOURCE	EARNED	REWARD	
CATALYST DRIVES	0 PRIME	0 ETH	CLAIM
THE CORE	0 PRIME	0 ETH	
MASTERPIECE	0 PRIME	0 ETH	

TRANSACTION HISTORY

DATE	SOURCE	ASSET	AMOUNT	STATUS	
11:11 MM / DD / YY	PRIME KEY CACHING	PRIME	0 PRIME	SUCCESS	VIEW TXN
11:11 MM / DD / YY	MASTERPIECE REWARD	ETH	0 ETH	SUCCESS	VIEW TXN

Echelon.io Caching Preview

PHASE 2 - UTILIZE

During phase 2, accounts will accrue more PRIME through Prime Events and NFT caching. Echelon, in conjunction with Parallel TCG, are developing a number of initiatives during this phase that provide further uses for locked PRIME such as merchandising redemption, digital asset reservations, etc.

PHASE 3 - VOTE

In order to reach its full potential and functionality, PRIME must eventually become transferable. PRIME will become eligible for unlocking after January 1, 2023. At this point, community members will be able to submit a governance proposal to unlock the token.

PHASE 4 - UNLOCK

If the proposal to unlock PRIME succeeds, the token will become fully transferable. Shortly thereafter, EPF partner Parallel TCG will add a multitude of PRIME Sinks and utility for the token. Throughout all four phases, PRIME remains the native governance token for community decision making.

2.0 PROPOSAL & GRANT GUIDELINES

Once locked PRIME has been claimed, holders can begin to submit proposals and grant applications. Community members are encouraged to seek feedback and fine-tune their proposals prior to submission. There are three places to seek feedback, refine proposals, and submit:

1. **Echelon Discord.** Workshop and chat informally about ideas.
2. **Third-party forum.** Unofficially submit proposals, receive comments and feedback.

3. **Echelon.io.** Officially submit a proposal or grant application in exchange for a fee in locked PRIME. Proposal and grant votes will be gathered and officiated using snapshot.org.

2.1 PROPOSAL SUBMISSIONS

Each of the following key sections must be included for a proposal to be considered complete and valid:

1. **Overview:** This section highlights *what* the issue is.
2. **Approach:** This section outlines *how* and *by whom* the issue is solved.
3. **Rationale:** This section explains *why* the solution is appropriate and its benefit to the PRIME ecosystem or the community.
4. **Timeline:** This section forecasts *when* the proposal could be completed.
5. **Costs:** This section provides an approximate cost for implementation.

The proposal submission portal on Echelon.io will prompt users to fill out each of the key sections. All proposals must be explicit, clear, and unique to be considered.

2.2 SCOPE

Proposals are valid only if they fall within Echelon's scope. This includes, but is not limited to:

- Echelon protocols and processes
- Echelon tokenomics
- Echelon tools and apps
- Echelon programs and initiatives

Proposals that suggest changes outside of Echelon's control will not be considered.

2.3 GRANTING SUBMISSIONS

Community members can apply for grants to develop Echelon-related projects. The granting program is more of an accelerator than an incubator, intended for individuals and teams that are helping to expand the Echelon ecosystem. Echelon will typically not provide funding to early-stage ideas that lack a minimum viable product or prototype without a history of experience in similar projects. Grant applicants must submit the following information on Echelon.io:

- 1. Project Outline:** This section describes the full scope of the project.
- 2. Proposed Use of Grant:** This section outlines why the funds are necessary and how they will be used.
- 3. Experience:** This section highlights the applicant's history of developing similar projects and their ability to deliver the project.
- 4. Timeline:** This section describes the project completion schedule.
- 5. Costs:** This section outlines the total funds requested.

The grant submission portal on Echelon.io will prompt users to fill out each of the key sections. All proposals must be explicit, clear, and unique to be considered.

2.4 QUORUM

After a proposal or grant application has been submitted, Emissaries Prime will sort it into one of three tiers. Each tier requires different levels of quorum to move forward to EP review. Quorum must be reached within a two-week voting period.

- **Tier 1 Application** - Easy to implement. **11%** of circulating PRIME must vote in favor. For example, a proposal to tweak UI/UX features of Echelon.io may count as Tier 1.

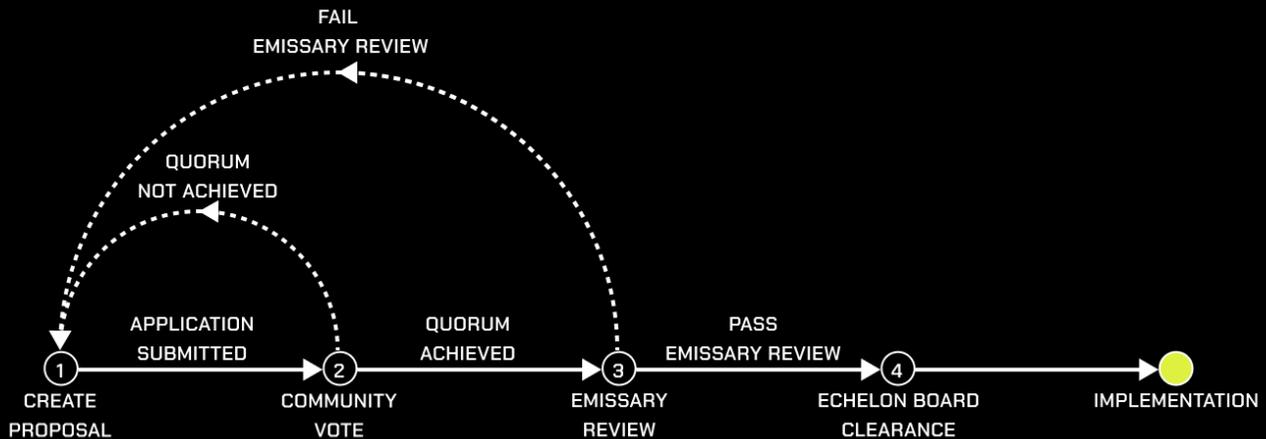
- **Tier 2 Application** - Moderate to implement. **23%** of circulating PRIME must vote in favor. For example, a proposal to foster a new game may count as Tier 2.
- **Tier 3 Application** - Difficult to implement. Require study and modeling prior to implementation. **53%** of circulating PRIME must vote in favor. For example, material changes in PRIME Sink allocations may count as Tier 3.

3.0 VOTING GUIDELINES

3.1 PRIME VOTING PROCESS

- **Step 1** - Pay a fixed, non-refundable fee of **2 PRIME** to submit a proposal or grant application on echelon.io.
- **Step 2** - Reach appropriate quorum [section 2.4] over a two week voting window to qualify. Per quarter, the top 3 proposals and top 3 grant applications reaching quorum will move to EP review. The remainder of applications that reach quorum, but are not in the top 3, will be waitlisted or will be reviewed at the EPs discretion.
- **Step 3** - Successfully pass EP review. Refer to Echelon Charter section 4.1.1 for info.
- **Step 4** - Receive clearance from the Echelon Governance Board prior to implementation.

ECHELON REVIEW PROCESS



3.2 PROPOSAL IMPLEMENTATION

Generally speaking, EPs will ratify proposals that pass a popular vote, but EPs reserve the right to reject a popularly-supported proposal. For any proposals rejected by EPs that reached their quorum requirement, EPs must prepare a response. These responses will be posted on Echelon.io and can be used as precedent for rejecting, or requesting a re-write, in the event that a similar proposal is submitted in the future.

3.3 GRANTING APPROVALS

Grants that pass PRIME voting and move on to EP review will be evaluated based on clarity and benefit to the Echelon ecosystem. EPs may work with applicants to refine applications, and have the discretion to reject or provide partial funding. If approved, Echelon will enter into an agreement with the applicant and document the awarded grant on Echelon.io.

3.4 QUADRATIC VOTING

Community votes are weighted based on the square root of the amount of PRIME in a wallet. A wallet with 1 PRIME has 1 weighted vote. A wallet with 4 PRIME has 2 weighted votes. A wallet with 9 PRIME has 3 weighted votes. This gives more voting power to community members with smaller amounts of PRIME in their wallets, ensuring that proposals supported by individual community members are not overlooked. Community members that attempt to game the system by transferring PRIME across multiple wallets can be suspended from voting.

4.0 TRANSITION OF GOVERNANCE

The *Prime Key* (PK) was originally gifted to early supporters of Parallel following the PS15 (Pre Sale) NFT drop. Since then, PKs have functioned as the stand-alone instrument for governance. Holders have been able to view, create, and vote on proposals in Paradox, a gated forum. In the election for the first eleven Emissaries Prime, PK holders had the exclusive privilege of voting. When PRIME is released, it will replace PKs as the default asset for governance. To transfer governance gradually from PKs to PRIME, **a dual-asset voting system will be utilized during the first year of governance.**

4.1 DUAL-ASSET VOTING

EADA, PRIME Set, and Cornerstone NFT holders receive a significant portion of locked PRIME through up-front claims. In the absence of a dual-asset voting system, *Prime Key* holders would only gain voting power months after the Primary NFT caching pool opens. To balance the distribution of initial voting influence, **PKs will be assigned a starting value of 4,000 PRIME in votes.** The sum for all 1,500 PKs, 6m PRIME votes, represents just over 50% of total PRIME at launch. PK votes will decrease linearly from 4000 to 0 across the span of one year.

PART II - TOKENOMICS

1.0 CORNERSTONE NFT UPDATES

Cornerstones are foundational NFTs within the Echelon ecosystem. Additional long-term mechanisms were needed to increase their impact. This table summarizes the updates:

	CORE	CATALYST DRIVE	MASTERPIECE
SUPPLY	500	150	~280 ALPHA
ORIGINAL INTERACTION	Secondary Sales	PRIME Sinks	Secondary Sales
ADDED INTERACTION	% of PRIME from key rewards from wins	-	Mint Pass (Alpha MPs) % of PRIME spent from Lineage Spawning
IDENTITY	Related to Assets/Keys	Related to Total Sink Throughput	Related to Cards

1.1 MASTERPIECES

Parallel Alpha set **Masterpieces (MPs)** will receive one free mint for every future Parallel NFT release including packs, comics, and more. Additionally, all MPs will receive a portion of PRIME captured from the Lineage System. **MP holders will earn PRIME every time a card using their specific art is spawned.** The exact percentage of these earnings will be determined following PRIME Sink modeling. These updates supplement the 1/3 of Echelon's 5% royalty, for trades on secondary, that MPs have already been outlined to receive.

1.2 THE CORE

The Core will capture a percentage PRIME emitted from keyframing modifiers. If a player earns a bonus of 0.5 PRIME from their *Galaxy Key*, *Multifold Key*, or *Overclock Key*, *The Core* caching pool captures a percentage of that 0.5 PRIME. The exact percentage is subject to further modeling. These updates supplement the 1/3 of Echelon's 5% royalty, for trades on secondary, that *The Core* has already been outlined to receive.

2.0 PRIME WEIGHTS

Our objective is to provide a balanced weighting framework for PRIME claims and caching. Weightings are the missing puzzle piece to determine the amount of PRIME that EADAs and PRIME Sets accrue across each Prime Event. Our goal is to reward holders in a way that balances the interests of collectors and gamers.

2.1 CORNERSTONE POOL WEIGHTINGS

In Addendum 01, EPs outlined a 0.5% allocation to a new cornerstone caching pool. **The cornerstone caching pool now represents 1.1% of total PRIME.** The pool will vest over a one year period. MPs are weighted heavily to reflect their unique, 1/1 nature:

CORNERSTONE	POOL WEIGHT
Masterpieces	70%
<i>Catalyst Drive</i>	15%
<i>The Core</i>	15%

2.2 EADA CLAIM WEIGHTINGS

EADA PRIME claim weightings are based on the **square root of circulating supply**. This gives preference to holders of rare cards but it does not allow holders of the rarest cards to accumulate the vast majority of the rewards.

The PRIME claim calculation for an individual EADA follows a two-stage weighting. In both stages, the square root of circulating supply is used. First, EADAs are grouped into **rarity groups**. PRIME is allocated to the rarity groups based on the square root of the sum of the circulating supply for all EADAs in this rarity group. Second, PRIME is allocated *within* the rarity group based on the square root of the circulating supply for the asset ID of an individual EADA. For rarity groups that only include one asset ID, such as Galaxy Key, the second step is not required.

Rarity Groups:

- Common / Uncommon FE
- Rare FE
- Legendary FE
- Common / Uncommon SE
- Rare SE
- Legendary SE
- Perfect Loop
- Card Back
- Card Back SE
- Art Card
- Core
- Catalyst Drive
- Galaxy Key

- Overlock Key
- Multifold Key
- Masterpieces
- First Son of Mars
- First Son of Mars SE
- The Priming

2.3 PRIME SET WEIGHTINGS

The Echelon Whitepaper states that each PRIME set will receive ‘a pool of tokens’ and rarer sets will receive more PRIME. It does not outline the size of these pools or the weightings of rarities. Additionally, no weighting framework was outlined for PRIME Set claims. To create an equitable system, a *linear* distribution model for PRIME Set caching and a *category* distribution model for PRIME Set claims will be used.

2.4 LINEAR MODEL FOR CACHING

PRIMEset caching will follow the linear distribution model from the EWP with one caveat - Alpha Art Card PRIME Sets will be grouped together. Linear distribution provides each PRIME Set an equal pool of PRIME and allows for straightforward scaling as the number of PRIME Sets, and PRIME Set types, grows over time. The following table outlines PRIME allocated to each set type at Prime Event 2. As there are 15 set groups in PE2, each would be allocated 1/15th of the pool’s emissions.

RELEASE	SET TYPE	% Allocation
Pre Sale 15	FE, SE, CB	6.7% Each
Pack Drop 1	FE, SE, CB	6.7% Each

Pack Drop 2	FE, SE, CB, PL	6.7% Each
Pack Drop 3	FE, SE, CB, PL	6.7% Each
All Releases	Art Cards	6.7% Total

2.5 CATEGORY MODEL FOR CLAIMS

PRIME Set claims will follow a *category* distribution. Sets are grouped together by categories and a percentage of PRIME from each Prime Event is allocated to the groups. In tandem with PRIME Set caching, this approach balances the interests of collectors with the interests of gamers and achieves a broader PRIME distribution.

Below is a chart which outlines each PRIME Set category and its percentage per Prime Event. Cumulative PRIME claims will vary depending on whether or not a set is complete at each Prime Event.

CATEGORY	% Allocation
Art Cards	3.75%
Card Backs	18.75%
Perfect Loops	15.75%
Special Editions	25%
First Edition	33%
PS15 SE	3.75%

3.0 PRIMARY NFT CACHING

When Primary NFT caching goes live, there will be a grace period for holders to lock their *Prime Key* (PK) in the contract. Following this window, the caching pool will begin to emit PRIME to cached PKs. PRIME allocated to the Primary NFT caching pool (11% of total supply, or 12,222,222.22 PRIME) will be linearly and evenly emitted between all cached PKs throughout a one year period. Theoretically, if all 1500 PKs are cached for the entire period, each will emit 8148 PRIME. If only 1 PK is cached for the entire period, it will emit all 12.2m PRIME. Uncached PKs will not emit any PRIME.

4.0 PRIME ALLOCATION UPDATE

The 1.26% of PRIME that remained in the PRIME caching pool will be re-allocated to the Echelon Community Treasury for future improvements to the ecosystem.

5.0 ARDENT PRIME PROGRAM

A new program is being developed to reward the most passionate and steadfast collectors of Echelon-approved digital assets. The reward program will treat every EADA equally i.e. Masterpieces and common FEs count the same. Rewards for this program will be tiered and reward each collector 1 non-transferable NFT and 1 transferable NFT per tier. An example of the tiers and rewards is as follows:

All tiers will receive allowlisting for future Parallel TCG expansions.

Tier 1 - PRIME

- Transferable NFT - Exclusive key usable in the key frame system.
- Non-transferable NFT - In-game credential and title of 'Ardent Prime First Class.'

Tier 2 - PLATINUM

- Transferable NFT - Exclusive Paragon Alternate Skin NFT.
- Non-transferable NFT - In-game credential and title of 'Ardent Prime.'

Tier 3 - GOLD

- Transferable NFT - Exclusive Card Back.
- Non-transferable NFT - In-game credential and title of 'Admiral Prime.'

Tier 2 - SILVER

- Transferable NFT - Exclusive Uncommon SE only available through reward program.
- Non-transferable NFT - In-game credential and title of 'Major Prime.'

Tier 1 - BRONZE

- Transferable NFT - Exclusive Uncommon FE only available through reward program.
- Non-transferable NFT - In-game credential and title of 'Officer Prime.'

The framework outlined above is subject to change but provides an example of the breadth of rewards the program will award collectors. The mechanics of the reward program will be withheld to reduce gaming of the system. As a rule of thumb, collectors simply have to continue holding and collecting EADA's to be eligible. The rewards for this program will be announced and collectable at a later date.

CONCLUSION

The plans outlined in this document provide additional details and an overview of the stages leading up to the launch of PRIME. The timing and sequencing considers the long term health of the Echelon ecosystem. Releasing PRIME in a phased approach will enable the community to battletest governance, the caching contracts, and the PRIME Sinks before the launch of the Parallel TCG, the inaugural game of the Echelon ecosystem.

FOUNDING EMISSARIES PRIME

[EP 1] **4LL**

[EP 2] **metaregular**

[EP 3] **Kalos**

[EP 4] **OxBEW**

[EP 5] **sgtsKill**

[EP 6] **mick**

[EP 7] **cerebrous**

[EP 8] **ultrxparadise**

[EP 9] **Sentiens**

[EP 10] **coldplunge**

[EP 11] **Grug**

- END -